Department of State **TELEGRAM**

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ACTION AF-13

EXCISE

INFO OCT-01 EUR-14 E-11 COM-08 INT-06 OEP-01 L-03 CIAE-00
DODE-00 INR-06 NSAE-00 P-03 RSC-01 USIA-12 PRS-01
TRSE-00 SS-14 NSC-10 RSR-01 /105 W

046419

R 241738Z NOV 71
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 9256
INFO AMEMBASSY TRIPOLI
AMEMBASSY VIENNA

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY CJ DATE 6/22/87
PORTIONS DENIED AS INDICATED

C O N F I D E N T I A L LONDON 10806

SUBJ: LIBYAN FOREIGN EXCHANGE RULING

REF: TRIPOLI 2154 AND 2147

1. OUR LONDON SOURCES DO NOT EXPECT NOVEMBER 29 MEETING OF LONDON POLICY GROUP TO MAKE SIGNIFICANT CHANGES IN BASIC POSITION ALREADY AGREED UPON. [redacted] THAT POSITION IS THAT COMPANIES WILL AGAIN REJECT LARG PAYMENT FORMULA FOR PAYMENTS DUE AT END NOVEMBER. [redacted] B4

[redacted] B4

2. [redacted] B4

3. [redacted] IN PREPARATION FOR POSSIBLE ARBITRATION OR NEGOTIATION LONDON GROUP HAS ESTABLISHED EXPERT GROUP SIMILAR TO ITS VIENNA EXPERT GROUP TO EXAMINE SUBSTANTIVE ELEMENTS OF PARITY PROBLEM IN LIBYAN CONTEXT. B4

4. FYI WE UNDERSTAND THAT NUMBER OF COMPANIES ENDORSED IDEA OF DEDUCTING FROM SUBSEQUENT PAYMENTS ANY AMOUNTS ATTACHED

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BY LARG.

[redacted] B4

END. FYI.

GP-4.
ANNENBERG